

**Intimation to BSE For Intention To Raise Fund
HDB/SLC/2018/596**

January 25, 2018

The Sr. General Manager
Listing Compliances,
BSE Limited, 24th Floor,
P. J. Towers, Dalal Street,
Mumbai – 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Cl. 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Cl. 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable Subordinate Bond on private placement basis, in one or more tranches, upto Rs.500 crores ("Issue") at their meeting held on April 18, 2017.

The Company now intends to raise its Second tranche of Rs.150 crores (plus Green Shoe Option to retain oversubscription upto Rs.280 crores), in aggregate on private placement. The securities under this Tranche would be allotted by the consent of the Bond Allotment Committee on February 1, 2018. Kindly take the same on record.

For HDB Financial Services Limited



H. Parekh
Haren Parekh
Chief Financial Officer

HDB Financial Services Limited
Process House, 2nd Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013.
Tel : 022 - 39586300
Fax : 022 - 39586666
Web : www.hdbfs.com
CIN : U65993GJ2007PLC051028
Email ID : compliance@hdbfs.com

25/01/2018